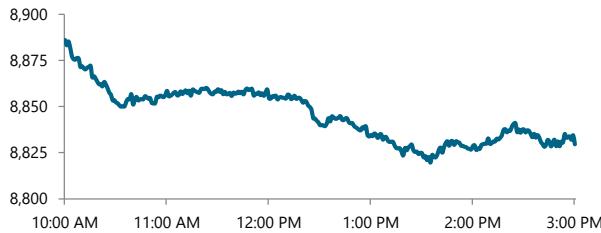


Daily Markets Overview

25 January 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,830	-0.5	-0.5	1.6	29.3
Saudi (NOMUC)	26,490	1.7	1.7	0.9	NA
Energy	5,367	0.3	0.3	-0.4	35.1
Materials	5,894	-0.9	-0.9	2.6	NA
Capital Goods	6,676	-0.2	-0.2	2.1	35.9
Com. & Prof. Svc	4,180	0.3	-0.3	3.0	NA
Transportation	4,941	0.4	0.4	2.0	NA
Cons. Durables & Apparel	5,937	-0.3	-0.3	3.8	NA
Consumer Services	4,195	-0.9	-0.9	-1.7	21.7
Media	10,031	-0.2	-0.2	-1.8	40.1
Retailing	8,561	-0.8	-0.8	0.1	NA
Food & Staples Retailing	10,600	-0.3	-0.3	0.6	NA
Food & Beverages	5,355	-0.4	-0.4	-2.0	30.5
Health Care Equipment	5,864	0.3	0.3	3.7	34.2
Pharma, Biotech & Life Science	5,040	-0.8	-0.8	-2.6	NA
Banks	7,758	-0.6	-0.6	2.2	18.8
Diversified Financials	4,585	0.7	0.7	-0.2	NA
Insurance	6,051	-1.0	-1.0	0.4	32.5
Telecommunication	7,121	-0.9	-0.9	3.2	23.2
Utilities	4,891	-0.2	-0.2	6.1	NA
REITs	4,295	-0.2	-0.2	0.2	38.0
Real Estate	2,996	-0.1	-0.1	-0.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Omrani Industrial Trading Co.	116.60	4.5%	371
Lazurde Co for Jewelry	20.14	3.7%	63
Zamil Industrial Investment Co.	21.46	3.7%	93
Aljazira Takaful Taawuni Co.	26.10	3.4%	106
Al Gassim Investment Holding Co.	20.10	3.0%	171

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Almarai	24-Jan	4Q20	335.9	8%	0.34	NA
STC	21-Jan	4Q20	2,683.0	16%	1.34	NA
SABIC AGRI-NUTRIENTS	21-Jan	4Q20	233.6	-32%	0.49	NA
Saudi Kayan	21-Jan	4Q20	158.4	195%	0.11	NA
Herfy Foods	21-Jan	4Q20	21.3	-57%	0.33	NA

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of January 24, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.5% lower to 8,830, while NOMUC gained 1.7% to 26,490 on Sunday. TASI traded value totaled SAR 5.8bn and averaged SAR 8.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 16.5% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 0.6% and 0.9% lower, respectively. Telecom closed 0.9% lower. Cons. Diversified Financials (up 0.7%) was the best performing sector. Among stocks, Al-Omrani Industrial Trading Co. (4141/), Lazurde Co for Jewelry (4011/LAZURDE AB), and Zamil Industrial Investment Co. (2240/ZIIC AB), led the gainers.
- The Ministry of Human Resources and Social Development (HRSD) launched a new Saudization program, which targets to provide job opportunities for 115,000 nationals in the private sector through agreements with major companies to create jobs in certain fields. The labor market strategy allocated a full section for the market skills and values, in addition to several significant initiatives. (source: Argaam)
- Zahrat Al Waha for Trading Co. (3007/OASIS AB) signed a loan contract with the Saudi Industrial Development Fund (SIDF) valued at SAR 12.65mn (USD 3.4mn). The loan will be used to purchase fixed assets, adding it provided an order note at the loan's total value as a guarantee. (source: Argaam)
- Al Moammar Information Systems Co. (7200/MIS AB)'s BoD approved the establishment of a limited liability company with 100% ownership. The new subsidiary will operate in the field of medical and health equipment. It is also in the process of official registration in coordination with the authorities concerned. MIS noted that the new company will be funded through self-financing. (source: Argaam)
- Saline Water Conversion Corporation (SWCC) invited seven pre-qualified companies and strategic alliances to submit their bids (RFP) to participate in Ras Al-Khair desalination and power plant's privatization process. SWCC said that the winning consortium will own 60% of the project company, as well as handle management, operation, and maintenance works. (source: Argaam)
- Almarai Co. (2280/ALMARAI AB)'s consolidated net profit after Zakat and tax jumped 10% to SAR 1.98bn (USD 528mn) for FY20, from SAR 1.81bn (USD 482mn) a year earlier, driven by a 7% Y/Y revenue growth, mainly by foods, Long Life dairy and poultry. (source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al-Babtain Power and Telecommunication Co.	31.50	-3.4%	21
Saudi Arabian Cooperative Insurance Co.	21.46	-3.3%	65
Salama Cooperative Insurance Co.	25.55	-2.7%	34
Yanbu National Petrochemical Co.	64.40	-2.4%	21
The National Company for Glass Industries	30.40	-2.4%	93

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al-Omrani Industrial Trading Co.	116.60	4.5%	371
Al Gassim Investment Holding Co.	20.10	3.0%	171
CHUBB Arabia Cooperative Insurance Co.	38.95	0.5%	147
Saudi Chemical Co.	35.50	2.9%	135
Al Rajhi Bank	73.50	-0.5%	129

Source: Tadawul

Daily Markets Overview

25 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,716	-0.7	-0.7	9.0	12.9
Abu Dhabi (ADX)	5,613	0.0	0.0	11.3	22.5
Kuwait (KSE)	5,525	0.1	0.1	2.9	NA
Qatar (QE)	10,707	-0.3	-0.3	2.6	18.3
Oman (MSM)	3,730	-0.5	-0.5	2.0	13.5
Bahrain (BSE)	1,454	0.1	0.1	-2.4	14.1
DJMENA Index	603	-0.3	-0.3	3.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,841	-0.3	1.9	2.3	30.8
US (NASDAQ 100)	13,543	0.1	4.2	5.1	36.9
UK (FTSE 100)	6,695	-0.3	-0.6	3.6	NA
Germany (DAX)	13,874	-0.2	0.6	1.1	NA
France (CAC 40)	5,560	-0.6	-0.9	0.1	NA
Russia (MICEX)	3,383	-1.2	-2.0	2.9	15.1
Japan (Nikkei)	28,631	-0.4	0.4	4.3	40.1
Hong Kong (HSI)	29,448	-1.6	3.1	8.1	16.7
South Korea (KOSPI)	3,141	-0.6	1.8	9.3	36.2
China (SHCOMP)	3,607	-0.4	1.1	3.8	18.9
India (NIFTY)	14,372	-1.5	-0.4	2.8	35.3
Brazil (IBOV)	117,380	-0.8	-2.5	-1.4	NA
Turkey (BIST 100)	1,542	-0.6	1.2	4.5	13.6
Egypt (EGX30)	11,655	0.0	1.8	7.5	NA
MSCI Emerging Markets	1,393	-0.9	2.6	7.9	27.3
MSCI World	2,756	-0.4	1.5	2.4	34.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	55.4	-1.2	0.6	7.0	-12.3
Natural Gas (\$/mmbtu)	2.4	-1.8	-10.6	-3.7	-5.2
Gold (\$/oz)	1,856	-0.8	1.5	-2.3	19.0
Silver (\$/oz)	25.5	-1.7	2.9	-3.4	42.9
Platinum (\$/oz)	1,103	-2.4	2.6	2.9	8.7
Copper (\$/t)	7,994	-0.3	0.7	3.2	31.6
Zinc (\$/t)	2,693	0.3	0.6	-1.3	11.8
Lead (\$/mt)	2,007	-1.3	1.3	1.8	1.7
Wheat (\$/bu)	635	-4.0	-6.1	-0.9	6.3
Corn (\$/bu)	501	-4.5	-5.8	3.4	21.9
Sugar (\$/lb)	15.9	-1.1	-3.5	2.5	6.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.82	0.00	0.00	0.60
UAE	0.36	-0.07	-0.15	0.14
Kuwait	1.44	0.00	0.00	1.22
Qatar	1.13	0.11	0.01	0.91
Bahrain	2.23	0.00	-0.02	2.02

Source: Reuters

NOTES:

(1) Prices updated as of January 22, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is up 0.6%. Japan and South Korea are trading 0.3% and 1.9% higher, respectively. Hong Kong is up 2.1%, while India is trading flat in the morning session.
- GCC markets ended mixed on Sunday. Dubai declined 0.7%, while Abu Dhabi closed flat. Kuwait increased 0.1%, while Qatar decreased 0.3%. Oman closed 0.5% lower, while Bahrain ended 0.1% higher.
- According to the Dubai Chamber of Commerce and Industry, the UAE is expected to witness a 12.9% Y/Y growth rate in its non-oil trade volume in 2021. The increase in the UAE's non-oil trade volume would be driven by an expected recovery in the country's non-oil maritime transport and trade in 2021 and other positive global economic trends. (Source: Decypha)
- According to Bahrain's Real Estate Regulatory Authority (RERA), Bahrain's real estate sector bounced back during 2H20, increasing by about 14% and 20% in the third and fourth quarters, respectively. The volume of real estate transactions across the country hit BHD 717.4mn (SAR 7.1bn) last year, compared to BHD 808.9mn (SAR 8.0bn) the year before, thus registering a 11% decline amid tough economic conditions. (Source: Trade Arabia)
- Dubai Electricity and Water Authority (Dewa) has announced plans for AED 86bn (SAR 87.8bn) worth of investments in the energy and water sectors over the next five years as it continues to develop world-class infrastructure across the Emirate supported by assets worth over AED 182bn (SAR 185bn). (Source: Trade Arabia)
- Emirates Waste to Energy Company, a joint venture between Bee'ah and Masdar, will undertake a pioneering project to develop Bee'ah's landfill into a solar farm, the first of its kind in the UAE. Emirates Waste to Energy Company will deliver the solar photovoltaic (PV) project that will comprise up to 120 megawatts (MW). The solar landfill project will be delivered across three phases, with the first phase due for completion in 2023. (Source: Trade Arabia)
- Dubai's National Central Cooling Company (Tabreed) has signed a 30-year long services agreement with Abu Dhabi's media and entertainment hub, twofour54, to cool its new headquarters. Tabreed said it will connect the new campus development to its existing Yas Island district cooling scheme and deliver a cooling capacity of 3,500 refrigeration tonnes (RT) by the end of this year, with a total concession capacity of 9,000 RT. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 22 (prior: 4.4mn barrels) will be announced on January 27. (Source: Trading Economics)
- US jobless claims for the week ended January 23 (prior: 900K) will be announced on January 28. (Source: Trading Economics)
- UK's IHS Markit/CIPS UK Manufacturing PMI for January (prior: 57.5; consensus: 52.9) will be announced on February 1. (Source: Trading Economics)

Daily Markets Overview

25 January 2021

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(Closed Joint Stock Company Owned by Banque Saudi Fransi)

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